

Billing Code 3410-05

DEPARTMENT OF AGRICULTURE

March 14, 2012

Submission for OMB Review; Comment Request

The Department of Agriculture has submitted the following information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Comments regarding (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of burden including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology should be addressed to: Desk Officer for Agriculture, Office of Information and Regulatory Affairs, Office of Management and Budget (OMB), OIRA Submission@OMB.EOP.GOV or fax (202) 395-5806 and to Departmental Clearance Office, USDA, OCIO, Mail Stop 7602, Washington, D.C. 20250-7602. Comments regarding these information collections are best assured of having their full effect if received within 30 days of this notification. Copies of the submission(s) may be obtained by calling (202) 720-8958.

An agency may not conduct or sponsor a collection of information unless the collection of information displays a currently valid OMB control number and the agency informs potential

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persons who are to respond to the collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number.

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Farm Service Agency

TITLE: Direct Loan Servicing – Special

OMB CONTROL NUMBER: 0560-0232

SUMMARY OF COLLECTION: The Farm Loan Programs (FLP) provides loan to family

farmers to purchase real estate and equipment and finance agricultural production. The

regulation describes the policies and procedures for Farm Service Agency's (FSA) servicing of

financially distressed or delinquent direct loan borrowers in accordance with the provisions of

the Consolidated Farm and Rural Development Act (Act) (Pub. L. 87-128), as amended. Direct

Loan Servicing – Special, as specified in 7 CFR part 766, provides the requirements for servicing

financially distress and delinquent direct loan borrowers. FSA's loan servicing options include

disaster set-aside, primary loan servicing, (including reamortization, rescheduling, deferral, write

down and conservation contracts), buyout at market value, and homestead protection. In

addition, the regulations describe FSA's policies and procedures regarding servicing of direct

loan borrowers who file bankruptcy, as well as liquidation of security when available servicing

options do not result in a feasible plan.

NEED AND USE OF THE INFORMATION: FSA will collect information using several FSA

forms to provide supervised credit and authorized servicing actions to financially distressed and

delinguent direct loan borrowers. Failure to collect the information could result in the failure of

the farm operation or loss of Agency security property.

DESCRIPTION OF RESPONDENTS: Farms; Business or other for-profit

NUMBER OF RESPONDENTS: 14,929

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FREQUENCY OF RESPONSES: Reporting: On occasion; Annually

TOTAL BURDEN HOURS: 15,832

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Departmental Information Collection Clearance Officer

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